

Deutsche Welle Anstalt des öffentlichen Rechts, Bonn

Balance Sheet as of 31, December 2010 and 2009

<u>Assets</u>	31. Dec. 2010 EUR	31. Dec. 2009 EUR	<u>Equity und liabilities</u>	31. Dec. 2010 EUR	31. Dec. 2009 EUR
A. Fixed Assets			A. Equity owned by the broadcasting corporation		
I. Intangible Assets			I. Balance brought forward 01. January	-18,236,870.08	-14,391,001.08
Concessions, industrial rights and similar rights and assets as well as licences in such rights and assets	2,573,382.00	3,144,218.00	II. Reduction	-939,592.36	-3,845,869.00
	.....	.....	III. Loss not covered by equity	19,176,462.44	18,236,870.08
				0.00	0.00
			
II. Tangible assets			B. Accruals		
1. Land, land rights and buildings including buildings on third party land	4,872,445.70	3,227,330.70	1. Accruals for pensions and similar obligations	372,919,035.18	357,042,706.00
2. Broadcasting equipment and machines	15,373,182.00	16,581,001.00	2. Tax accruals	13,592.79	5,049.00
3. Other equipment, furniture and fixtures			3. Other accruals	61,340,908.09	60,121,543.98
4. Payments on account and assets under construction	7,514,034.48	8,406,776.48		434,273,536.06	417,169,298.98
	6,937,298.04	5,643,198.05		.....	.....
	34,696,960.22	33,858,306.23			
	.....	.....	C. Liabilities		
III. Financial assets			1. Trade liabilities	9,126,178.07	12,763,769.88
1. Shares in affiliated enterprises	1,379,000.00	1,379,000.00	2. Payables to affiliated enterprises	647,661.59	618,731.40
2. Participations	15,876.87	15,876.87	3. Other liabilities	5,746,419.74	5,037,137.19
3. Other loans	417,120.23	417,120.23		15,520,259.40	18,419,638.47
	1,811,997.10	1,811,997.10		.....	.....
	39,082,339.32	38,814,521.33	D. Deferred income	231,451.17	308,823.08
			
B. Equalisation claim on the German federal government (BKM)	336,126,306.80	328,932,289.80			
			
C. Programme assets	395,207.00	754,051.00			
			
D. Current assets					
I. Inventories					
Raw materials and supplies	4,990,454.05	5,021,685.08			
			
II. Receivables and other assets					
1. Trade receivables	367,989.33	716,865.43			
2. Receivables to affiliated enterprises					
3. Other assets	113,000.00	113,000.00			
	47,452,321.05	40,418,845.74			
	47,933,310.38	41,248,711.17			
			
III. Cash-in-hand, bank balances	1,406,858.27	1,137,811.33			
	54,330,622.70	47,408,207.58			
			
E. Prepaid expenses	914,308.37	1,751,820.74			
			
F. Loss not covered by equity	19,176,462.44	18,236,870.08			
	450,025,246.63	435,897,760.53		450,025,246.63	435,897,760.53
