

**Revenue and expenditure account
according to the budget systematics of the German federal
government for the fiscal year 2011**

Deutsche Welle (including DW-Akademie, Projektförderung)

	2011 €	
1. Federal allocations	291,922,485.96	
2. Own income (incl. interest income)	10,557,531.59	
Total income	302,480,017.55	
3. Personnel expenses		
a) Wages and salaries	-84,570,242.82	
b) Social security/other pension costs	-13,322,826.30	
c) Old age pensions	-37,339,094.20	
d) Expenses relating to freelancers	-70,491,744.27	
Total personnel expenses	-205,723,907.59	
4. Administration expenses		
a) Operating expenses (incl. interest expenses and taxes)	-47,168,364.57	
b) Programme expenses	-22,464,342.52	
c) Transmission expenses	-12,907,174.34	
Total administration expenses in kind	-82,539,881.43	
5. Capital expenditure	-10,844,384.61	
Total expenses	-299,108,173.63	
Budgetary result (according to the budget systematics of the german federal government)		3,371,843.92