

**Deutsche Welle Anstalt des öffentlichen Rechts, Bonn**

**Cash Flow Account (Financial Account) 2011**

	<b>2011</b>		<b>2010</b>	
	Origin of Funds €	Appropriation of Funds €	Origin of Funds T €	Appropriation of Funds T €
Net income for the year (increase in equity owned by broadcasting corporation)	32,855,193.59			940
Depreciation on tangible assets and amortization of intangible fixed assets	12,507,998.64		12,470	
Capital loss (sale of tangible fixed assets)	3,428,995.71		279	
Increase/decrease in the equalisation claim from the German Federal Government in regard to existing pension obligations		137,696,822.00		7,194
Increase/decrease in programme assets and inventories	2,600,533.85		390	
Increase/decrease in trade receivables		4,580.45	349	
Increase/decrease in receivables from payables to affiliated enterprises		401,187.10	29	
Increase/decrease in the balance from reinsurances		15,139,419.00		5,449
Increase/decrease in other assets		484,519.77		747
Increase/decrease in provisions				
Provisions for pensions and early retirement	104,482,284.00		13,037	
Tax provisions	3,756.94		9	
Other provisions	12,696,821.76		4,058	
Increase/decrease in trade payables		465,087.61		3,637
Increase/decrease in other liabilities		1,318,040.15	632	
	<b>168,575,584.49</b>	<b>155,509,656.08</b>	<b>31,253</b>	<b>17,967</b>
<b>I. Cash-inflow/outflow from operating activities</b>	<b>13,065,928.41</b>		<b>13,286</b>	
Cash-inflow from disposal of fixed asset items				
Intangible fixed assets and tangible assets	573,988.62		35	
Cash-outflow for investing activities				
Intangible fixed assets and tangible assets		10,268,073.54		13,052
	<b>573,988.62</b>	<b>10,268,073.54</b>	<b>35</b>	<b>13,052</b>
<b>II. Cash-inflow/outflow from investing activities</b>		<b>9,694,084.92</b>		<b>13,017</b>
<b>III. Cash-outflow from financing activities</b>		<b>0,00</b>		<b>0</b>
Net increase/decrease in cash and cash equivalents (total of I. to III.)	3,371,843.49		269	
Cash and cash equivalents at the beginning of the year	1,406,858.27		1,138	
<b>Cash and cash equivalents at the end of the year</b>	<b>4,778,701.76</b>		<b>1,407</b>	
Break-down of cash and cash equivalents				
Federal grants not called	2,500,000.00		0	
Liquid funds	2,278,701.76		1,407	
	<b>4,778,701.76</b>		<b>1,407</b>	