

Deutsche Welle Anstalt des öffentlichen Rechts, Bonn

Balance Sheet as of 31, December 2011 and 2010

<u>Assets</u>	31. Dec. 2011 EUR	31. Dec. 2010 EUR	<u>Equity und liabilities</u>	31. Dec. 2011 EUR	31. Dec. 2010 EUR
A. Fixed Assets			A. Equity owned by the broadcasting corporation		
I. Intangible Assets			I. Balance brought forward 01. January	-19,176,462.44	-18,236,870.08
Concessions, industrial rights and similar rights and assets as well as licences in such rights and assets	2,901,640.00	2,573,382.00	II. Increase (prior year: reduction)	32,855,193.59	-939,592.36
	III. Loss not covered by equity (prior year)	0.00	19,176,462.44
II. Tangible assets				13,678,731.15	0.00
1. Land, land rights and buildings including buildings on third party land	3,471,343.40	4,872,445.70	B. Provisions		
2. Broadcasting equipment and machines	12,784,193.00	15,373,182.00	1. Provisions for pensions and similar obligations	467,439,469.18	372,919,035.18
3. Other equipment, furniture and fixtures	7,426,143.36	7,514,034.48	2. Tax provisions	17,349.73	13,592.79
4. Payments on account and assets under construction	4,444,113.03	6,937,298.04	3. Other provisions	83,999,579.85	61,340,908.09
	28,125,792.79	34,696,960.22		551,456,398.76	434,273,536.06
	C. Liabilities		
III. Financial assets			1. Trade liabilities	8,661,090.46	9,126,178.07
1. Shares in affiliated enterprises	1,379,000.00	1,379,000.00	2. Payables to affiliated enterprises	246,474.49	647,661.59
2. Participations	15,876.87	15,876.87	3. Other liabilities	3,313,519.85	5,746,419.74
3. Other loans	417,120.23	417,120.23		12,221,084.80	15,520,259.40
	1,811,997.10	1,811,997.10	D. Deferred income	1,346,310.91	231,451.17
	32,839,429.89	39,082,339.32			
			
B. Equalisation claim on the German federal government (BKM)	473,823,128.80	336,126,306.80			
			
C. Programme assets	847,654.00	395,207.00			
			
D. Current assets					
I. Inventories					
Raw materials and supplies	1,937,473.20	4,990,454.05			
			
II. Receivables and other assets					
1. Trade receivables	372,569.78	367,989.33			
2. Receivables to affiliated enterprises	113,000.00	113,000.00			
3. Other assets	62,544,924.62	47,452,321.05			
	63,030,494.40	47,933,310.38			
			
III. Cash-in-hand, bank balances	2,278,701.76	1,406,858.27			
	67,246,669.36	54,330,622.70			
			
E. Prepaid expenses	3,945,643.57	914,308.37			
			
F. Loss not covered by equity (prior year)	0.00	19,176,462.44			
	578,702,525.62	450,025,246.63		578,702,525.62	450,025,246.63
