Publisher's Statement

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Verified Magazine



Subject to Audit

PAID & VERIFIED MAGAZINE

PUBLISHER'S STATEMENT

The Chronicle Of Higher Education

For the six months ended December 31, 2006

Field Served: Business officers, academic officers, information technology officers, senior administrators, and faculty members who run America's colleges and universities.

Published by The Chronicle of Higher Education, Inc.

Frequency: 49 times/year

ABC Member # 04-0193-0

TOTAL AVERAGE PAID & VERIFIED CIRCULATION 1.

Paid & Verified Circulation: (See Par. 6)	Average for the Statement Period	%	Rate Base	Above (Below)	% Above (Be- low)
Subscriptions:					
Paid					
Print	76,287	99.4			
Digital	384	0.5			
Total Paid Subscriptions	76,671	99.9			
Verified					
Total Paid & Verified Subscriptions	76,671	99.9			
Single Copy Sales	45	0.1			
Total Paid & Verified Circulation	76,716	100.0	None Claimed		

PRICES

	.			
	Suggested	Average Price (2)		
	Retail Prices (1)	Net	Gross (Optional)	
Average Single Copy	\$3.75			
Subscription	\$82.50			
Average Subscription Price Annualized (49 issue frequency)		\$78.40		
Average Subscription Price per Copy		\$1.60		
 For the Statement period Represents subscriptions for the 12 months ended June 30, 2006. 				

PAID & VERIFIED CIRCULATION BY ISSUE 3.

Issue		Paid Subscriptions S	Verified Subscriptions	Total Paid & Verified Subscriptions	Single Copy Sales	Total Paid & Verified Circulation	Issue		Paid Subscriptions	Verified Subscriptions	Total Paid & Verified Subscriptions	Single Copy Sales	Total Paid & Verified Circulation
July	7	75,790		75,790	7	75,797	Oct.	6	77,549		77,549	78	77,627
,	14	75,736		75,736	49	75,785		13	77,457		77,457	26	77,483
	21	75,410		75,410	4	75,414		20	77,329		77,329	77	77,406
	28	75,351		75,351	2	75,353		27	77,289		77,289	26	77,315
Aug.	4	75,235		75,235	8	75,243	Nov.	3	77,171		77,171	28	77,199
Ū.	11	75,755		75,755	5	75,760		10	77,121		77,121	18	77,139
	25	75,766		75,766	420	76,186		17	77,311		77,311	21	77,332
Sept.	1	75,829		75,829	42	75,871		24	77,544		77,544	52	77,596
	8	75,830		75,830	36	75,866	Dec.	1	77,556		77,556	2	77,558
	15	76,198		76,198	5	76,203		8	77,737		77,737		77,737
	22	76,672		76,672	4	76,676		15	78,679		78,679	23	78,702
	29	77,126		77,126	97	77,223							
					•	blication also	has Web S	Site Ac	tivity audited	by ABCi. Se	e Par. 9		
		.	1	ember 1 - 31	, 2006				Tot	al D	aily Mon. 1	to Fri. Sat.	& Sun.
		v v v v v	Audit	Period		Page	Impressions	6	11,388,22	25 367	,362 43	6,070	223,076
	ABC	C Interactiv	/e [®] (See 3	Separate Rep	oort for Detail	s) Uniq	ue Users		1,135,94	44 62	,672 7	4,861	37,073

COP

For six months ended December 31, 2006

4. AVERAGE CIRCULATION BY REGIONAL, METRO & DEMOGRAPHIC EDITIONS None

5. TREND ANALYSIS

	2002	%	2003	%	2004	%	2005	%	2006	%
Subscriptions:										
Paid	88,666	100.0	86,607	100.0	84,435	100.0	82,191	100.0	77,313	100.0
Verified	N/A									
Total Paid & Verified Subscriptions	88,666	100.0	86,607	100.0	84,435	100.0	82,191	100.0	77,313	100.0
Single Copy Sales	N/A		N/A		21	0.0	25	0.0	37	0.0
Total Paid & Verified Circulation	88,666	100.0	86,607	100.0	84,456	100.0	82,216	100.0	77,350	100.0
Year Over Year Percent of Change		-4.9		-2.3		-2.5		-2.7		-5.9
Paid & Verified Rate Base	N/A									
Avg. Annualized Subscription Price	\$73.99		\$78.89		\$77.68		\$77.42		\$78.40	

5. SUPPLEMENTAL ANALYSIS OF AVERAGE PAID & VERIFIED CIRCULATION

The following averages, as reported below, are included in Par. 1 and annotated here per applicable rules. See Par. 9 for full explanation

	Print Average for Period	Digital Average for Period	Average for Period	% of Circulation
PAID SUBSCRIPTIONS				/
Individual Subscriptions*	75,895	384	76,279	99.4
Sponsored Sales	392		392	0.5
TOTAL PAID SUBSCRIPTIONS	76,287	384	76,671	99.9
VERIFIED SUBSCRIPTIONS TOTAL VERIFIED SUBSCRIPTIONS				
TOTAL PAID & VERIFIED SUBSCRIPTIONS	76,287	384	76,671	99.9
SINGLE COPY SALES				
Single Issue Sales	45		45	0.1
TOTAL SINGLE COPY SALES	45		45	0.1
TOTAL PAID & VERIFIED CIRCULATION	76,332	384	76,716	100.0
*Included in Average Price calculation				

6A. ADDITIONAL ANALYSIS OF VERIFIED PUBLIC PLACE

The following represents the average public place copies made available during the statement period to the following public areas:

None

6B. ADDITIONAL ANALYSIS OF VERIFIED INDIVIDUAL USE

The following represents the average individual use copies made available during the statement period to the following individuals:

None

7. GEOGRAPHIC DATA for the November 3, 2006 issue

Total paid & verified circulation of this issue was 0.6% greater than the total average paid & verified circulation.

STATE	PAID SUBSCRIP- TIONS	VERIFIED SUBSCRIP- TIONS	TOTAL PAID & VERIFIED SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID & VERIFIED CIRCULATION	STATE	PAID SUBSCRIP- TIONS	VERIFIED SUBSCRIP- TIONS	TOTAL PAID & VERIFIED SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID & VERIFIED CIRCULATIO
Alabama	901		901		901	Ohio	3,036		3,036		3,036
Arizona	1,032		1,032		1,032	Oklahoma	593		593		593
Arkansas	550		550		550	Oregon	784		784		784
California	6,144		6,144		6,144	Pennsylvania	4,693		4,693		4,693
Colorado	1,118		1,118		1,118	Rhode Island	554		554		554
Connecticut	1,488		1,488		1,488	South Carolina	792		792		792
Delaware	264		264		264	South Dakota	199		199		199
District of Columbia	1,672		1,672	28	1,700	Tennessee	1,210		1,210		1,210
Florida	2,727		2,727		2,727	Texas	3,645		3,645		3,645
Georgia	1,885		1,885		1,885	Utah	438		438		438
daho	233		233		233	Vermont	371		371		371
llinois	3,973		3,973		3,973	Virginia	2,609		2,609		2,609
ndiana	1,876		1,876		1,876	Washington	1,158		1,158		1,158
owa	877		877		877	West Virginia	407		407		407
Kansas	668		668		668	Wisconsin	1,300		1,300		1,300
Kentucky	895		895		895	Wyoming	124		124		124
_ouisiana	624		624		624	TOTAL 48 CONTER-					
Vaine	488		488		488	MINOUS STATES	75,103		75,103	28	75,131
Varvland	2.081		2.081		2,081	MINOUS STATES	75,105		75,100	20	75,101
Vassachusetts	4,041		4,041		4,041	Alaska	144		144		144
Michigan	2,457		2,457		2,457	Hawaii	256		256		256
Minnesota	1,245		1,245		1,245		200		200		200
Vississippi	488		488		488	TOTAL ALASKA					
Vissouri	1,501		1,501		1,501	& HAWAII	400		400		400
Nontana	193		193		193	U.S. Unclassified					
Nebraska	510		510		510	TOTAL UNITED STATES	75,503		75,503	28	75,531
Nevada	301		301		301	Poss. & Other Areas	153		153	20	153
New Hampshire	536		536		536						
New Jersey	2,380		2,380		2,380	U.S. & POSS., etc.	75,656		75,656	28	75,684
New Mexico	404		404		404	Canada	568		568		568
New York	7,343		7,343		7,343	International	859		859		859
North Carolina	2,085		2,085		2,085	Other Unclassified					
	210		210		210	Military or Civilian					
North Dakota	210										
North Dakota	210		210			Personnel Overseas	88		88		88

ANALYSIS BY ABCD COUNTY SIZE for the November 3, 2006 issue

Magazines of less than 500,000 total average paid and verified circulation not required to answer this paragraph.

8. ANALYSIS OF TOTAL NEW AND RENEWAL PAID INDIVIDUAL SUBSCRIPTIONS

Total gross subscriptions (new and renewal) sold in the six month period ended December 31, 2006

A. DURATION (a) One to six months (1 to 24 issues)	5,230 2,400 26,646 6,089 467	% 12.8 5.9 65.3 14.9 1.1
Total Subscriptions Sold in Period	40,832	100.0
B. USE OF PREMIUMS (a) Ordered without premium (b) Ordered with material reprinted from this publication (c) Ordered with other premiums	40,832 None None	100.0
Total Subscriptions Sold in Period	40,832	100.0

C.CHANNELS (a) Ordered by subscriber action via direct mail, direct		%
mail agents, inserts, online, renewals, catalogs, or other outlets available to the subscribers	40,750	99.8
(b) Ordered by subscribers in response to unsolicited telemarketing and door to door selling	None	
(c) Ordered by subscribers in response to fund-raising programs of schools, churches, and other similar		
organizations	None	
(d) Subscriptions as part of membership in an organiza- tion	82	0.2
Total Subscriptions Sold in Period	40,832	100.0

9. **EXPLANATORY**

(a) Suggested Retail Prices: Subscriptions: U.S., 2 yrs. \$140.00; 3 yrs. \$203.00. Canada, 1 yr. \$135.00; 2 yrs. \$245.00; 3 yrs. \$360.00. International, 1 yr. \$295.00; 2 yrs. \$570.00; 3 yrs. \$830.00.

(b) Average non-analyzed non-paid circulation for the 6 month period: 6.798 copies per issue.

(c) Post expiration copies: Average number of copies served on subscriptions not more than three months after expiration was 3,008 or 3.9% of average paid subscription circulation.

(d) Sponsored Subscription Sales: The average of 392 copies per issue, shown in Par. 6 and included in Par. 1, represents copies purchased by various business concerns in guantities of 11 or more.

ABC Interactive Definitions:

Page Impressions: The combination of one or more files presented to a viewer as a single document as a result of a single request received by the server.

Unique Users:

This site uses the IP address & user-agent in combination based method to measure unique users

Note: The Total number of Unique Users is adjusted to remove duplicate visits by the same user. In other words, regardless of the number of times that a user visited the site, they were considered a single Unique User for the period. The Daily average represents the number of Unique Users that visited the site each day added together and then divided by the number of days in the period. The Mon. to Fri. and the Sat. & Sun. averages are calculated in the same manner as the Daily average but limited to weekdays and weekends respectively.

This publisher also receives a monthly web site activity audit. See separate report for details.

10. VARIANCE

Latest released Audit Report for 12 months ended December 31, 2005; Variation from Publisher's Statements

Audit Period Ended^	Rate Base (Paid & Verified)	Audit Report (Paid & Verified)	Publisher's Statements (Paid & Verified)	Difference (Paid & Verified)	Percentage of Difference (Paid & Verified)
12-31-05	None Claimed	82,216	82,216		
12-31-04	None Claimed	84,539	84,457	82	0.1
12-31-03	None Claimed	86,736	86,607	129	0.1
12-31-02	None Claimed	88,522	88,665	-143	-0.2
12-31-01	None Claimed	93,168	93,224	-56	-0.1

^Effective with the June 2006 Publisher's Statements, publications were given the option of reporting verified circulation.

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules.

Parent Company: Chronicle of Higher Education, Inc.

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04-0193-0	Analyzed Issue Date Analyzed Issue Text (for double month issue date)	11/03/06
04-0193-0	Average Single Copy Price Association Subscription Price	3.75
	U.S. Subscription Price Canadian Subscription Price International Subscription Price	82.50 135.00 295.00