PAID MAGAZINE

PUBLISHER'S STATEMENT

Subject to Audit



The Chronicle Of Higher Education

For the six months ended December 31, 2004

Field Served: Business officers, academic officers, information technology officers, senior administrators, and faculty members who run America's colleges and universities.

Published by The Chronicle of Higher Education, Inc.

Frequency: 49 times/year ABC Member # 04-0193-0

AVERAGE PAID CIRCULATION

Total Average Paid Circulation:

83,826 % of Total

 Subscriptions (Individual):
 83,782
 99.9

 Single Copy Sales:
 44
 0.1

 Total Paid
 83,826
 100.0

Paid Advertising Rate Base/Circulation Guarantee: None Claimed

% Above/Below Rate Base (+/-)

PRICES

• Prices effective during the six month period ending December 31, 2004

Publisher's Suggested 1 year price \$82.50 Average Single Copy cover price \$3.75

2 AVERAGE PRICE

Represents the price of individual subscriptions sold during the 12 month period ending June 30, 2004

Average subscription price: Net Gross

Per Copy \$1.61 (optional)
Annualized (49 issue frequency) \$77.68 (optional)

Publisher's Suggested 1 year price in effect for average price period, \$82.50

2 SUPPLEMENTAL ANALYSIS OF PRICES

Gross individual subscriptions sold in the six month period ended December 31, 2004 at below 35% of average net price.

None Claimed

This publication also has Web Site Activity audited by ABCi. See Par. 9



November 1 - 30, 2004 Audit Period

(See Separate Report for Details)

Page Impressions Unique Users

Total 10,580,710 829,597

352,690 53,238

Daily

408,530 62,040

Mon. to Fri.

199,134 29,035

Sat. & Sun.

ANALYSIS OF TOTAL NEW AND RENEWAL SUBSCRIPTIONS

Total gross individual subscriptions (new and renewal) sold in the six month period ended December 31, 2004

A. DURATION		%	C.CHANNELS		%
(a) One to six months (1 to 24 issues)	14,634	27.5	(a) Ordered by mail and/or direct request (may include		
(b) Seven to eleven months (25 to 48 issues)	1,728	3.3	direct mail, renewal mail, insert cards, television,		
(c) Twelve months (49 issues)	31,501	59.3	direct mail agents, Internet and e-mail, etc.)	49,018	92.3
(d) Thirteen to twenty-four months	4,908	9.2	(b) Ordered through salespeople:		
(e) Twenty-five months and more	369	0.7	Catalog agencies and individual agents - includes		
Total Subscriptions Sold in Period	53,140	100.0	institutional and library subscriptions 2. Publisher's own and independent salespeople - in-	4,113	7.7
B. USE OF PREMIUMS			cludes sales through both direct personal contact and telemarketing efforts for consumer and trade		
(a) Ordered without premium	53,135	100.0	subscriptions	4	0.0
(b) Ordered with material reprinted from this			3. Members of schools, churches, fraternal and sim-		
publication	None		ilar organizations - includes fund raising programs		
(c) Ordered with other premiums, See Par. 9(c)	5	0.0	directed to individuals	5	0.0
Total Subscriptions Sold in Period	53.140	100.0	(c) Association members	None	
Total Gaboonphone Gold III I onodinimimimimi	00,140	.00.0	Total Subscriptions Sold in Period	53,140	100.0

ANALYSIS OF AVERAGE CIRCULATION

PAID BY ISSUES

			Single Copy					Single Copy	
Issue	,	Subscriptions	Sales	Total Paid	Issue		Subscriptions	Sales	Total Paid
July	4	83,203	6	83,209	Oct.	1	84,092	32	84,124
	9	83,113	7	83,120		8	84,457	5	84,462
	16	82,829	9	82,838		15	84,907	8	84,915
	23	82,895	1	82,896		22	84,956	106	85,062
	30	82,953		82,953		29	84,564	99	84,663
Aug.	6	82,986	3	82,989	Nov.	5	84,346	26	84,372
	13	83,227	8	83,235		12	84,117	1	84,118
	27	83,011	597	83,608		19	84,524	6	84,530
Sept.	3	82,907	6	82,913		26	84,485	59	84,544
	10	82,998	4	83,002	Dec.	3	84,235	7	84,242
	17	83,342	3	83,345		10	83,963	45	84,008
	24	83,736	17	83,753		17	84,929	6	84,935

4B SUPPLEMENTAL ANALYSIS OF AVERAGE PAID CIRCULATION

Analysis not required

AVERAGE CIRCULATION of Regional, Metro and Demographic Editions

5 Nor

POST EXPIRATION COPIES

(a) Average number of copies served on subscriptions not more than three months after expiration. 3,148 3.8%

GEOGRAPHIC DATA for the November 5, 2004 Issue

Paid circulation of this issue was 0.7% greater than the total average paid circulation.

Analysis by ABCD County

Magazines of less than 500,000 total average paid circulation not required to answer this paragraph.

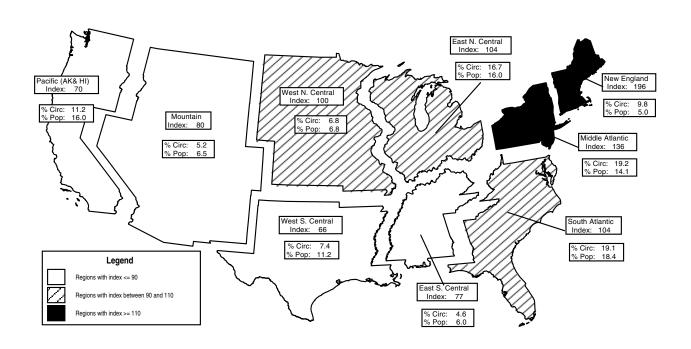
7B GEOGRAPHIC DATA for the November 5, 2004 Issue

Analysis by State/Province

	P			
STATE	SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID	% OF CIRC.
Maine	537		537	
New Hampshire	565		565	
Vermont	407		407	
Massachusetts	4,367		4,367	
Rhode Island	605		605	
Connecticut	1,614		1,614	
NEW ENGLAND	8,095		8,095	9.8
New York	8,135		8,135	
New Jersey	2,680		2,680	
Pennsylvania	5,068		5,068	
MIDDLE ATLANTIC	15,883		15,883	19.2
Ohio	3,413		3,413	
Indiana	2,010		2,010	
Illinois	4,303		4,303	
Michigan	2,624		2,624	
Wisconsin	1,464		1,464	
EAST N. CENTRAL	13,814		13,814	16.7
Minnesota	1,376		1,376	
lowa	969		969	
Missouri	1,596		1,596	
North Dakota	224		224	
South Dakota	226		226	
Nebraska	565		565	
Kansas	681		681	
WEST N. CENTRAL	5,637		5,637	6.8
Delaware	308		308	
Maryland	2,209		2,209	
District of Columbia	1,751	26	1,777	
Virginia	2,844		2,844	
West Virginia	469		469	
North Carolina	2,229		2,229	
South Carolina	935		935	
Georgia	2,091 2,939		2,091 2,939	
		26		10.1
SOUTH ATLANTIC	15,775	26	15,801	19.1

Index = Geographic Distribution of % Circulation ÷ % Population	Index = Geographic	Distribution of %	Circulation +	% Population
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	P.			
STATE	SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID	% OF CIRC.
Kentucky	916		916	
Tennessee	1,310		1,310	
Alabama	989		989	
Mississippi	534		534	
EAST S. CENTRAL	3,749		3,749	4.6
Arkansas	587		587	
Louisiana Oklahoma	927 623		927 623	
Texas	4,002		4,002	
WEST S. CENTRAL	6,139		6,139	7.4
Montana	228		228	7.4
Idaho	246		246	
Wyoming	144		144	
Colorado	1,237		1,237	
New Mexico	470		470	
Arizona	1,191		1,191	
Utah	472		472	
Nevada	288		288	
MOUNTAIN	4,276		4,276	5.2
Alaska	158		158	
Washington	1,270		1,270	
Oregon	862		862	
California	6,720 265		6,720 265	
Hawaii	9.275		9.275	11.2
PACIFIC U.S. Unclassified	-, -		-,	
UNITED STATES	82,643	26	82,669	100.0
U.S. Circ. Percent of				00.0
Grand Total	450		450	98.0
Poss. & Other Areas	159		159	0.2
U.S. & POSS., etc.	82,802	26	82,828	98.2
Canada	603		603	0.7
International Other Unclassified Military or Civilian	860		860	1.0
Personnel Overseas	81		81	0.1
GRAND TOTAL	84,346	26	84,372	100.0



ANALYSIS OF ANALYZED NON-PAID

This publication does not report analyzed non-paid circulation

EXPLANATORY

(a) Publisher Suggested Prices: Subscriptions: 6 mos. \$45.00, 2 yrs. \$140.00, 3 yrs.

(b) Average non-analyzed non-paid circulation for the 6 month period: copies per issue.

(c) An almanac, with a value of \$3.75, was offered with subscriptions at publisher suggested prices.

ABC Interactive Definitions:

Page Impressions: The combination of one or more files presented to a viewer as a single document as a result of a single request received by the server.

Unique Users:

This site uses the IP address & user-agent in combination based method to measure unique users.

Note: The Total number of Unique Users is adjusted to remove duplicate visits by the same user. In other words, regardless of the number of times that a user visited the site. they were considered a single Unique User for the period. The Daily average represents the number of Unique Users that visited the site each day added together and then divided by the number of days in the period. The Mon. to Fri. and the Sat. & Sun. averages are calculated in the same manner as the Daily average but limited to weekdays and weekends respectively.

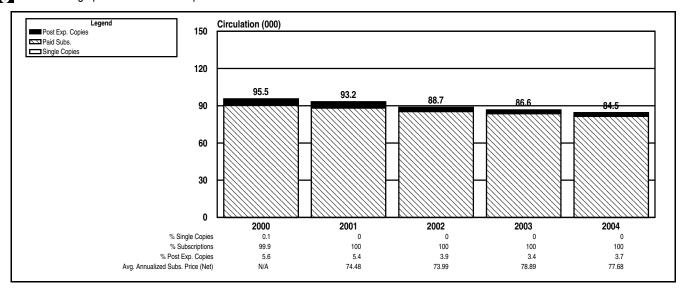
This publisher also receives a monthly web site activity audit. See separate report for details.

SUPPLEMENTAL ANALYSIS OF AVERAGE PAID CIRCULATION

Analysis not required

FIVE YEAR ANNUAL TRENDS

Total average paid circulation as reported in June and December Publisher's Statements



VARIANCE

Latest released Audit Report for 12 months ended December 31, 2003; Variation from Publisher's Statements

		Publisher's Per				
Audit Period Ended	Rate Base (Paid)	Audit Report (Paid)	Statements (Paid)	Difference (Paid)	of Difference (Paid)	
12-31-03	None Claimed	86,736	86,607	129	0.1	
12-31-02	None Claimed	88,522	88,665	-143	-0.2	
12-31-01	None Claimed	93,168	93,224	-56	-0.1	
12-31-00	None Claimed	96,118	95,518	600	0.6	
12-31-99	None Claimed	95,785	95,679	106	0.1	

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules.

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04-0193-0

Analyzed Issue Text (for double month issue date)

Average Single Copy Price

Association Subscription Price

U.S. Subscription Price

Canadian Subscription Price

International Subscription Price