PAID MAGAZINE

PUBLISHER'S STATEMENT

Subject to Audit



The Chronicle Of Higher **Education**

For the six months ended June 30, 2004

Field Served: Business officers, academic officers, information technology officers, senior administrators, and faculty members who run America's colleges and universities.

Published by The Chronicle of Higher Education, Inc.

Frequency: 49 times/year ABC Member # 04-0193-0

% of Total

AVERAGE PAID CIRCULATION

Total Average Paid Circulation:

85,061

Subscriptions (Individual):

85,061

Total Paid

100.0 85,061 100.0

Paid Advertising Rate Base/Circulation Guarantee:

None Claimed

% Above/Below Rate Base (+/-)

PRICES

Prices effective during the six month period ending June 30, 2004

Publisher's Suggested 1 year price \$82.50 Single Copy cover price \$3.75

AVERAGE PRICE

Represents the price of individual subscriptions sold during the 12 month period ending December 31, 2003

Average subscription price: Net Gross

Per Copy \$1.61 (optional) Annualized (49 issue frequency) \$78.89 (optional)

Publisher's Suggested 1 year price in effect for average price period, \$82.50

SUPPLEMENTAL ANALYSIS OF PRICES

Gross individual subscriptions sold in the six month period ended June 30, 2004 at below 35% of average net price.

None Claimed

This publication also has Web Site Activity audited by ABCi. See Par. 9



Page Impressions **Unique Users**

Total 9.845.823 845,601

317.607 51,464

Daily

368,989 59,471

Mon. to Fri.

Sat. & Sun. 169.883 28,445

ANALYSIS OF TOTAL NEW AND RENEWAL SUBSCRIPTIONS

Total gross individual subscriptions (new and renewal) sold in the six month period ended June 30, 2004

A. DURATION		%	C.CHANNELS		%
(a) One to six months (1 to 24 issues)	17,632	33.8	(a) Ordered by mail and/or direct request (may include		
(b) Seven to eleven months (25 to 48 issues)(c) Twelve months (49 issues)(d) Thirteen to twenty-four months	1,302 27,802 4,980	2.5 53.4 9.6	direct mail, renewal mail, insert cards, television, direct mail agents, Internet and e-mail, etc.) (b) Ordered through salespeople:	50,365	96.7
(e) Twenty-five months and more	389	0.7	 Catalog agencies and individual agents - includes institutional and library subscriptions 	1.718	3.3
Total Subscriptions Sold in Period B. USE OF PREMIUMS	52,105	100.0	Publisher's own and independent salespeople - includes sales through both direct personal contact and telemarketing efforts for consumer and trade	1,710	0.0
(a) Ordered without premium(b) Ordered with material reprinted from this publication	52,052 None	99.9	subscriptions	22	0.0
(c) Ordered with other premiums, See Par. 9(c)	53	0.1	directed to individuals	None	0.0
Total Subscriptions Sold in Period	52.105	100.0	(c) Association members	None	
	- ,		Total Subscriptions Sold in Period	52,105	100.0

ANALYSIS OF AVERAGE CIRCULATION

AA PAID BY ISSUES

Issue	9	Subscriptions	Issue	Subscriptions
Jan.	9	86,820	Apr. 2	85,613
	16	86,437	9	85,338
	23	86,094	16	84,996
	30	85,398	23	84,551
Feb.	6	85,034	30	84,284
	13	84,804	May 7	84,170
	20	85,437	14	84,405
	27	85,478	21	84,424
Mar.	5	85,781	28	84,357
	12	85,822	June 4	84,214
	19	85,926	11	84,040
	26	85,756	18	83,838
			25	83,507

4B SUPPLEMENTAL ANALYSIS OF AVERAGE PAID CIRCULATION

Analysis not required

AVERAGE CIRCULATION of Regional, Metro and Demographic Editions

5 Non

POST EXPIRATION COPIES

(a) Average number of copies served on subscriptions not more than three months after expiration. 3,092 3.6%

GEOGRAPHIC DATA for the May 7, 2004 Issue

Paid circulation of this issue was 1.0% less than the total average paid circulation.

Analysis by ABCD County

Magazines of less than 500,000 total average paid circulation not required to answer this paragraph.

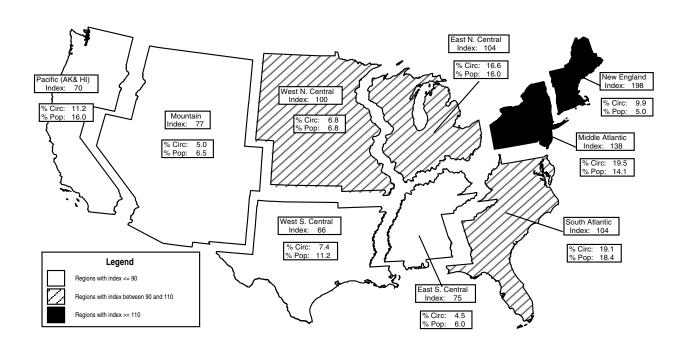
7B GEOGRAPHIC DATA for the May 7, 2004 Issue

Analysis by State/Province

	PAID CIRCULATION			
STATE	SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID	% OF CIRC.
Maine	532		532	
New Hampshire	569		569	
Vermont	415		415	
Massachusetts	4,360		4,360	
Rhode Island	621		621	
Connecticut	1,653		1,653	
NEW ENGLAND	8,150		8,150	9.9
New York	8,306		8,306	
New Jersey	2,635		2,635	
Pennsylvania	5,124		5,124	
MIDDLE ATLANTIC	16,065		16,065	19.5
Ohio	3,382		3,382	
Indiana	1,939		1,939	
Illinois	4,294		4,294	
Michigan	2,589		2,589	
Wisconsin	1,447		1,447	
EAST N. CENTRAL	13,651		13,651	16.6
Minnesota	1,384		1,384	
lowa	977		977	
Missouri	1,587		1,587	
North Dakota	215		215	
South Dakota	204		204	
Nebraska	568		568	
Kansas	679		679	
WEST N. CENTRAL	5,614		5,614	6.8
Delaware	298		298	
Maryland	2,204		2,204	
District of Columbia	1,721		1,721	
Virginia	2,855		2,855	
West Virginia	465		465	
North Carolina	2,175 913		2,175 913	
	2,088		2,088	
Georgia	2,088		2,088	
	15,698		15,698	19.1
SOUTH ATLANTIC	15,096		15,096	19.1

Index = Geographic Distribution of % Circulation ÷ % Population	Index = Geographic	Distribution of %	Circulation +	% Population
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	PAID CIRCULATION			
STATE	SUBSCRIP- TIONS	SINGLE COPY SALES	TOTAL PAID	% OF CIRC.
Kentucky	933		933	
Tennessee	1,330		1,330	
Alabama	940		940	
Mississippi	535		535	
EAST S. CENTRAL	3,738		3,738	4.5
Arkansas	566		566	
Louisiana	921		921	
Oklahoma	607		607	
Texas	3,977		3,977	
WEST S. CENTRAL	6,071		6,071	7.4
Montana	216		216	
Idaho	248		248	
Wyoming	138		138	
Colorado	1,225		1,225	
New Mexico	477 1,138		477 1,138	
Utah	450		450	
Nevada	264		264	
MOUNTAIN	4,156		4,156	5.0
Alaska	153		153	5.0
Washington	1,253		1,253	
Oregon	867		867	
California	6.720		6.720	
Hawaii	266		266	
PACIFIC	9,259		9.259	11.2
U.S. Unclassified	13		13	0.0
UNITED STATES	82,415		82,415	100.0
U.S. Circ. Percent of	32,.10		02,.10	
Grand Total				97.9
Poss. & Other Areas	147		147	0.2
U.S. & POSS., etc.	82,562		82,562	98.1
Canada	632		632	0.7
International	889		889	1.1
Other Unclassified	000		000	1.1
Military or Civilian				
Personnel Overseas	87		87	0.1
GRAND TOTAL	84,170		84,170	100.0



ANALYSIS OF ANALYZED NON-PAID

This publication does not report analyzed non-paid circulation

EXPLANATORY

(a) Publisher Suggested Prices: Subscriptions: 6 mos. \$45.00, 2 yrs. \$140.00, 3 yrs.

(b) Average non-analyzed non-paid circulation for the 6 month period: copies per issue.

(c) An almanac, with a value of \$3.75, was offered with subscriptions at publisher suggested prices.

ABC Interactive Definitions:

Page Impressions: The combination of one or more files presented to a viewer as a single document as a result of a single request received by the server.

Unique Users:

This site uses the IP address & user-agent in combination based method to measure unique users.

Note: The Total number of Unique Users is adjusted to remove duplicate visits by the same user. In other words, regardless of the number of times that a user visited the site. they were considered a single Unique User for the period. The Daily average represents the number of Unique Users that visited the site each day added together and then divided by the number of days in the period. The Mon. to Fri. and the Sat. & Sun. averages are calculated in the same manner as the Daily average but limited to weekdays and weekends respectively.

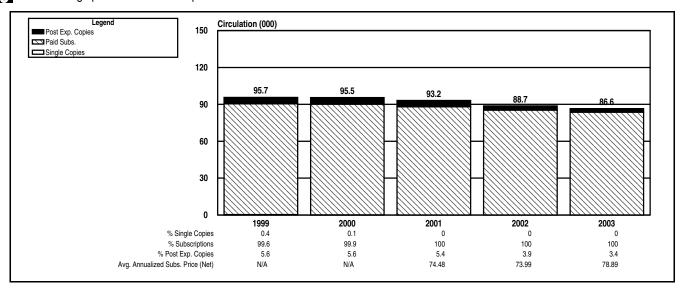
This publisher also receives a monthly web site activity audit. See separate report for details.

SUPPLEMENTAL ANALYSIS OF AVERAGE PAID CIRCULATION

Analysis not required

FIVE YEAR ANNUAL TRENDS

Total average paid circulation as reported in June and December Publisher's Statements



VARIANCE

Latest released Audit Report for 12 months ended December 31, 2002; Variation from Publisher's Statements

			Percentage		
Audit Period Ended	Rate Base (Paid)	Audit Report (Paid)	Statements (Paid)	Difference (Paid)	of Difference (Paid)
12-31-02	None Claimed	88,522	88,665	-143	-0.2
12-31-01	None Claimed	93,168	93,224	-56	-0.1
12-31-00	None Claimed	96,118	95,518	600	0.6
12-31-99	None Claimed	95,785	95,679	106	0.1
12-31-98	None Claimed	94,933	95,066	-133	-0.1

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules.

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ALVIN BROCKWAY PHILIP W. SEMAS Date Signed: July 29, 2004

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